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Heckler & Koch Group sold by BAE SYSTEMS plc

Heckler & Koch emphasizes continuity: Managing Directors Mauch and Holzknrecht continue to operate business as shareholders

Oberndorf/Neckar. Heckler & Koch emphasizes continuity. The two longstanding Heckler & Koch managers, Ernst Mauch and Dr. Dirk Holzknrecht, will continue to operate the Group in their capacity as shareholders. Directed by Ernst Mauch and Dr. Dirk Holzknrecht, a private investor consortium will take over the company following the sale by BAE Systems plc. The purchase goes ahead without objection from the German, American, and British governments, who were consulted concerning the sale.

Ernst Mauch (46) a graduate engineer, has been with Heckler & Koch for 24 years and has to date been managing director responsible for technology and sales. The Group's lawyer, Dr. Dirk Holzknrecht (56) has been with Heckler & Koch for 26 years and has undertaken all responsibilities for legal affairs, personnel, and administration. Dr Holzknrecht is the management spokesman.

Heckler & Koch is the global leader for technologically advanced small arms. The company is a key supplier to armed forces and police forces in Western, especially NATO and EU countries. Apart from its head office in Oberndorf/Neckar, the company has a significant presence in Washington/USA. The Group has 700 employees, 630 of them in Oberndorf, Germany. The Group's turnover amounts to 130 Million Euros (2001).

Contact: Heckler & Koch GmbH
Press office - Andrea Frank
Telephone: 0049 – 7423 79 23 0
Fax: 0049 – 7423 79 82 305
Mobil: 0049 – 171 515 74 45

BAE Systems, Farnborough
Marilyn Swann
Telephone: 0044 – (0) 1252 38 46 05
Fax: 0044 – (0) 1252 383947
Mobil: 0044 – 7801 713 117